• Clermont County currently has three (3) programs for deferred comp

1. Ohio Public Employees Deferred Compensation Program (OPEDC) 1-877-644-6457 local rep: Web: www.Ohio457.org

Tom Bugher 513-829-6499 bughert@nationwide.com

 County Commissioners Association of Ohio Deferred Compensation Program (CCAO)1-844-446-8658 ext 20449 Also Available: Roth After Tax Deductions Local Contact Lesley Barth 844-446-8658 Ext 20450 Lesley.barth@empower-retirement.com

Web Sites: www.empower-retirement.com

3. International/Inter City/County Management Association (ICMA)
Deferred Compensation Program 1-866-339-8796
Also Available: Roth After Tax Deducitons

Local Contact: Terrance Swanson <u>tswanson@icmarc.org</u>

- Minimum contribution varies between plans
 - 1. OPEDC ~ \$15 biweekly (\$390 per year)
 - 2. CCAO \sim \$10 biweekly (\$260 per year)
 - 3. ICMA ~ no minimum contribution
- Maximum annual contributions: 2020
 - 1. Under fifty years of age \sim \$19,500 per year
 - 2. Over fifty years of age \sim \$25,500 per year
 - 3. Over fifty years of age and less than 5 years from retirement (called "catch up") ~ \$39,000 per year

Note: Once you are more than 70.5 years old you are not eligible for Catch Up.

UPDATED 1-30-2020